

Weekly Market Brief

Actionable commercial intelligence & deal origination
for data center and energy infrastructure professionals.

Week of September 14 – September 20, 2026

Signal categories

Immediate Opportunities

Deals & Developments

Market Intelligence

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Executive Summary

Week of September 14 – September 20, 2026

Significant developments this week included major financial commitments in data center expansion, active infrastructure procurements, and regulatory advancements impacting energy projects across the U.S.

-The Department of Defense announced an active Sources Sought opportunity for electrical infrastructure, on-site generation, and microgrid improvements at Marine Corps Air Station Miramar.

-Serverfarm expanded its North American data center credit facility to \$3.89 billion, supporting projects in Texas, Arkansas, and Georgia.

-Meta and Apex Clean Energy agreed to a 144 MW Texas solar PPA, adding another hyperscaler-backed renewable procurement signal in ERCOT.

This week's insight

1 Immediate Opportunity

5 Deals & Developments

5 Market Intelligence

Immediate Opportunities

Open RFPs, powered sites, procurement windows, and actionable commercial opportunities

1 Opportunity

Actionable Opportunity

Sources Sought for Electrical Infrastructure Improvements at Marine Corps Air Station Miramar

What happened

A sources sought opportunity for electrical infrastructure and microgrid improvements at Marine Corps Air Station Miramar in San Diego, California. The deadline for responses is October 14, 2026.

Why it matters

This request creates an active opportunity for contractors focused on energy infrastructure and microgrid solutions.

Immediate Opportunities

Opportunity details

Companies: DEPT OF DEFENSE, DEPT OF THE NAVY, NAVFAC, NAVFAC PACIFIC CMD, NAVFAC SOUTHWEST SW, NAVFACSYSCOM SOUTHWEST

Project: P283 Electrical Infrastructure, On-Site Generation, and Microgrid Improvements at Marine Corps Air Station Miramar

Location: San Diego, California

Deadline: 2026-10-14

Key People: Lauren Steigerwald, Kathryn Cranford

Source

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Deals & Developments

Transactions, financings, projects, contracts, and commercial milestones

5 Deals & Developments

Commercial Development

Serverfarm expands North American data center credit facility to \$3.89 billion

What happened

US data center firm Serverfarm has brought its credit facility to \$3.89 billion, supporting projects in Texas, Arkansas, and Georgia.

Why it matters

This expansion indicates significant financial backing for current and future data center developments across key locations.

Deals & Developments

Commercial details

Companies: Serverfarm

Project: North American data center credit facility

Deal Value: \$3.89 billion

Location: Texas, Arkansas, Georgia

Key People: Avner Papouchado — CEO, Serverfarm

Source

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Commercial Development

Crusoe raises \$3.9B for AI data center build-out

What happened

AI data center firm Crusoe has raised \$3.9 billion to support extensive data center development, particularly in Texas and Alberta, Canada.

Why it matters

The funding significantly bolsters Crusoe's operations, addressing critical demand for AI infrastructure.

Deals & Developments

Commercial details

Companies: Crusoe, Atreides Management, Mubadala Capital, Valor Equity Partners, Founders Fund, GIC, Nvidia, Qatar Investment Authority, Radical Ventures, TPG

Deal Value: \$3.9 billion

Location: Texas

Source

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Commercial Development

CleanSpark, Inc. Announces Pricing of \$2.276 Billion of Senior Secured Notes

What happened

CleanSpark, Inc. priced a \$2.276 billion offering of senior secured notes to finance the Sandersville data center build-out and related costs.

Why it matters

This financing supports the development of a major data center facility, highlighting CleanSpark's growing investment in this sector.

Deals & Developments

Commercial details

Companies: CleanSpark, Inc.
Project: Sandersville Facility
Deal Value: \$2.276 billion

Source

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Commercial Development

Microsoft files to build data center campus in Prince William County, Virginia

What happened

Microsoft plans to develop a data center campus on a 123-acre site in Prince William County, Virginia, to address growing cloud service demands.

Why it matters

This project aligns with the rising demand for cloud services, indicating significant infrastructure and energy requirements.

Deals & Developments

Commercial details

Companies: Microsoft

Project: MNZ07 Wellington Data Center

Deal Value: \$465.5 million

Acreage: 123

Location: Prince William County, Virginia

Source

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Commercial Development

Brookfield to Acquire Minority Stake in American Real Estate Partners

What happened

Brookfield Asset Management agreed to acquire a minority interest in American Real Estate Partners (AREP), the owner of PowerHouse Data Centers. The transaction is expected to close in Q4 2026.

Why it matters

The investment gives Brookfield exposure to PowerHouse's data center development platform and its pipeline of more than 8 GW, reinforcing continued institutional capital interest in large-scale data center development platforms.

Deals & Developments

Commercial details

Companies: Brookfield Asset Management; American Real Estate Partners; PowerHouse Data Centers

Transaction: Minority investment in American Real Estate Partners

Data Center Pipeline: >8 GW

Expected Close: Q4 2026

Key People: Brian Katz — Co-founder and President, American Real Estate Partners;
Ben Brown — Co-President, Brookfield Real Estate Group

Source

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Market Intelligence

Market conditions, grid constraints, policy changes, and strategic signals

5 Insights

Market Signal

SRP Board Approves Marigold Energy Center Development in Arizona

What happened

Salt River Project approved the Marigold Energy Center, featuring 600 MW solar + 400 MW battery storage + 675 MW natural gas generation, expected operational by 2032.

Why it matters

This facility represents a strategic investment to enhance Arizona's grid reliability amidst growing energy demand.

Market Intelligence

Market details

Companies: Salt River Project, Electrical District No. 3

Project: Marigold Energy Center

Capacity: 600 MW solar; 400 MW battery storage; 675 MW natural gas

Location: Stanfield, Arizona

CEC Hearing: Sept. 21–25, 2026

Key People: Bobby Olsen — Associate General Manager and Chief Power System Executive, Salt River Project

Source

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Market Signal

PJM Faces 2030 Reliability Risk if Data Center Load Growth Continues

What happened

A study commissioned by the Pennsylvania Public Utility Commission found that continued data center load growth could push PJM to more than 13 days per year of loss-of-load events by 2030, more than 100 times worse than PJM's planning criterion.

Why it matters

The findings highlight growing reliability pressure from large-load growth in PJM, with potential implications for power availability, energy procurement, new generation, load flexibility, and the timing of data center development.

Market Intelligence

Market details

Market: PJM

Primary Driver: Data center load growth

Forecast Year: 2030

Reliability Signal: More than 13 days per year of modeled loss-of-load events

Source Study: Commissioned by the Pennsylvania Public Utility Commission

Source

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Market Signal

Meta and Apex Clean Energy Agree to 144 MW Texas Solar PPA

What happened

Meta and Apex Clean Energy agreed to a power purchase agreement tied to a 144 MW solar project in Texas. Meta will receive the project's environmental attributes, including renewable energy credits.

Why it matters

The agreement provides another hyperscaler-backed renewable procurement signal in ERCOT and supports continued development of generation serving rapidly growing power demand in Texas.

Market Intelligence

Market details

Companies: Meta; Apex Clean Energy

Transaction: Power Purchase Agreement

Capacity: 144 MW

Resource: Solar

Location: Texas

Power Market: ERCOT

Source

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Market Signal

Digital Realty, Colovore, Hut 8, CoreSite and DataBank File New Texas Data Center Projects

What happened

Digital Realty, Colovore, Hut 8, CoreSite, and DataBank filed plans for new or expanded data center developments across Texas, including projects in the Dallas area, Hutto, Red Oak, and Corpus Christi. Digital Realty's planned Garland facility is expected to provide approximately 80 MW.

Why it matters

The cluster of filings shows continued data center expansion across multiple Texas markets and points to additional demand for power, substations, transmission, fiber, construction, and other supporting infrastructure.

Market Intelligence

Market details

Companies: Digital Realty, Colovore, Hut 8, CoreSite, DataBank

Projects: DFW45, DA1, DFW15, Colovore Hutto, Beacon Point Data Center Project

Location: Texas

Known Capacity: 80 MW for Digital Realty's Garland project

Source

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Market Signal

SPP's High Impact Large Load Interconnection Solutions: Powering Growth

What happened

Southwest Power Pool announced accelerated interconnection solutions for large loads, including data centers, potentially streamlining agreements within 90 days.

Why it matters

SPP's new pathways could materially shorten large-load interconnection timelines, improving speed-to-power for data center and other high-impact load projects across the region.

Market Intelligence

Market details

Project: High Impact Large Load Interconnection Solutions

Location: SPP Region

Source

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Questions?

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