SquareTrend

Weekly Market Brief

Actionable commercial intelligence for data center and energy infrastructure professionals.

Week of August 10 – August 16, 2026

Signal categories

- Immediate Opportunities
- Deals & Developments
- Market Intelligence

8	Immediate Opportunities
2	Deals & Developments
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Executive Summary

Week of August 10 – August 16, 2026

- A total of $2.6 billion in financing was secured by CoreWeave, reflecting increased demand for AI infrastructure.
- PJM has initiated an expedited interconnection track, addressing urgent capacity demands in the region due to data center growth.
- Recent RFPs from SCPPA indicate robust interest in renewable energy and energy storage solutions, impacting regional procurement strategies.

This week's insight

8	Immediate Opportunities
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Immediate Opportunities

Open RFPs, powered sites, procurement windows, and actionable commercial opportunities

8 Opportunities

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Actionable Opportunities

Immediate Opportunity

CoreWeave Secures $2.6 Billion Delayed Draw Term Loan Facility

What happened

CoreWeave, Inc. entered into a significant credit agreement providing for a $2.6 billion delayed draw term loan facility to finance capital expenditures, primarily for acquiring GPU servers and infrastructure.

Why it matters

This financing bolsters CoreWeave’s operational capacity and ability to fulfill customer contracts, crucial for scaling in the competitive AI sector.

Opportunity details

Loan amount: $2.6 billion; Intended use: Capital expenditures and infrastructure acquisition.

Metadata

Companies: CoreWeave, Inc.

Source

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Actionable Opportunities

Immediate Opportunity

PJM Begins Accepting Expedited Interconnection Track Requests

What happened

PJM has initiated the acceptance of applications for large generation projects through its Expedited Interconnection Track, specifically targeting resources capable of operating within three years.

Why it matters

This initiative is crucial for accommodating the substantial growth in electricity demand from data centers and large load customers in the PJM region.

Opportunity details

Focus: Large generation projects; Expected capacity integration: Resources operational within three years.

Metadata

Project: Expedited Interconnection Track
Location: PJM region

Source

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Actionable Opportunities

Immediate Opportunity

PJM Begins Accepting Expedited Interconnection Track Requests

What happened

PJM has started accepting applications for large generation projects through its Expedited Interconnection Track, targeting resources that can operate within three years.

Why it matters

This initiative addresses significant growth in electricity demand from data centers, providing a faster pathway for interconnections.

Opportunity details

Startup capacity requirement: Resources that can operate within three years; Location: PJM region

Metadata

Project: Expedited Interconnection Track
Location: PJM region

Source

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Actionable Opportunities

Immediate Opportunity

2026-SCPPA-Standalone-Energy-Storage-RFP

What happened

The SCPPA is issuing an RFP for standalone energy storage solutions.

Why it matters

This RFP represents a specific procurement opportunity for energy storage, which can impact energy costs and reliability for data centers and associated infrastructure.

Opportunity details

Deadline: November 25, 2026

Metadata

Companies: SCPPA
Project:
2026-SCPPA-Standalone-Energy-Storage-RFP

Deadline: 2026-11-25

Source

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Actionable Opportunities

Immediate Opportunity

Powered Site Opportunity — Mooresboro, NC (grid power) – BUY

What happened

A powered site for sale in Mooresboro, NC offers grid power with a load capacity of 3MW at an asking price of $1.25 million.

Why it matters

This site represents an actionable opportunity for data center developers looking to expand their physical footprint with available power.

Opportunity details

Available capacity: 3 MW; Asking price: $1.25 million; Location: Mooresboro, NC; Acreage: 12

Metadata

Project: Powered Site Opportunity
Location: Mooresboro, NC

Source

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Actionable Opportunities

Immediate Opportunity

2026 Q3-Q4 Renewables Energy Resource and Energy Storage Solutions RFP

What happened

SCPPA has issued an RFP seeking proposals for renewable energy resources and energy storage solutions for the upcoming quarters.

Why it matters

This RFP highlights a strategic procurement opportunity for energy storage and renewable projects, impacting energy sourcing for data centers.

Opportunity details

Deadline for submissions: December 30, 2026; Project scope: Renewable and energy storage solutions.

Metadata

Companies: SCPPA
Project: 2026 Q3-Q4 Renewables Energy Resource and Energy Storage Solutions

Deadline: 2026-12-30

Source

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Immediate Opportunity

Actionable Opportunities

Powered Site Opportunity — Cheyenne, WY (former ATT telecom site-grid power) – Lease

What happened

A powered site in Cheyenne, WY available for lease with power availability ranging from 5MW to 100MW at a competitive rate.

Why it matters

This lease opportunity is strategically important for data center developers needing scalable power access.

Opportunity details

Initial load: 5 MW; Leasing cost: $750K/month for 5MW; Location: Cheyenne, WY; Acreage: 12

Metadata

Project: former ATT telecom site-grid power
Location: Cheyenne, WY

Source

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Actionable Opportunities

Immediate Opportunity

PJM Begins Accepting Expedited Interconnection Track Requests

What happened

PJM has started accepting applications for large generation projects through its Expedited Interconnection Track, catering to customers who can operate within three years.

Why it matters

This initiative addresses urgent capacity needs in the PJM region, particularly due to significant growth in electricity demand from data centers.

Opportunity details

Application window: Open; Focus: Projects operational within three years

Metadata

Project: Expedited Interconnection Track
Location: PJM region

Source

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Deals & Developments

Transactions, financings, projects, contracts, and commercial milestones

2 Deals & Developments

Commercial Development

New York imports more electricity from Canada after high-voltage transmission line opens

What happened

The New York Independent System Operator has reported the import of 52 GWh of electricity from Canada via the Champlain Hudson Power Express transmission line, marking a substantial increase in electricity trade.

Why it matters

This infrastructure development enhances electricity supply options for New York, relevant for data centers with increasing energy demands.

Commercial details

Electricity imported: 52 GWh; Project: Champlain Hudson Power Express; Location: New York City, NY

Metadata
Companies: New York Independent System Operator (NYISO), Champlain Hudson Power Express (CHPE)
Project: Champlain Hudson Power Express
Location: New York City, New York

Source

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Commercial Development

Deals & Developments

Digital Core REIT to sell stakes in three US data centers back to Digital Realty

What happened

Digital Core REIT is selling its stake in multiple US data centers back to Digital Realty for gross proceeds of approximately $316 million.

Why it matters

This transaction involves substantial stakes in US data centers and the movement of capital within the data center sector, providing insight into market dynamics and ownership changes that could influence future development and operational strategies.

Commercial details

Transaction Value: $316 million

Metadata

Companies: Digital Core REIT, Digital Realty

Location: Toronto, Ontario; Los Angeles, California; Northern Virginia, Virginia

Source

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Market Intelligence

Market conditions, grid constraints, policy changes, and strategic signals

2 insights

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Market Intelligence

Market Signal

PJM, Dominion Review Large Load Transfer Event

What happened

PJM is assessing interconnection reliability requirements following a significant disconnection event involving nearly 4,000 MW of data center load.

Why it matters

Evaluating the reliability of interconnections for large loads is critical for maintaining grid stability and could lead to regulatory changes affecting data centers.

Market details

Event involved: Disconnection of nearly 4,000 MW; Regulatory implications expected by the end of 2026.

Metadata

Companies: PJM Interconnection, Dominion Energy

Location: Virginia

Source

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Market Intelligence

Market Signal

Hourly peak load in ERCOT set a new record, exceeding 91 GW on July 22

What happened

ERCOT reported its hourly peak load reached a record of 91.1 gigawatts on July 22, 2026.

Why it matters

The peak-demand record signifies tightening power supply and increased competition for energy resources, particularly relevant for data centers' energy sourcing strategies.

Market details

Peak load: 91.1 GW; Location: Texas; Date: July 22, 2026.

Metadata

Location: Texas

Source

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Speed to Intelligence

Built for professionals that need the signal before the market does.

Questions?

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